



NOTICE OF PUBLIC HEARING ON PROPOSED PLAN OF FINANCE MT. ROGERS VOLUNTEER FIRE DEPARTMENT AND RESCUE SQUAD, INC.

Notice is hereby given that the Grayson County Board of Supervisors (the “Board”), will conduct a Public Hearing on October 12, 2023, at 6:00 p.m., or as soon thereafter as practical, in the Board of Supervisors Chambers at the Grayson County Courthouse, 129 Davis Street, Independence, Virginia, for the purpose of hearing public comment pertaining to the application of Mt. Rogers Volunteer Fire Department and Rescue Squad, Inc. (the “Borrower”), Virginia nonprofit nonstock corporation (the “Borrower”), whose address is 51 Firehouse Road, P.O. Box 47, Whitetop, VA 24292, for a loan to be secured by the Borrower in a principal amount of up to \$389,990.00 bonds (the “Bonds”) as part of a plan of finance to assist the Borrower in financing certain of the costs of (a) the acquisition and equipping of one (1) New E-One Freightliner 3000-Gallon Tanker Truck which will be located at the fire house of the Borrower. Approval by the County of Grayson shall not entail any financial obligation or indebtedness of the County. The Property to be acquired will be **owned, operated and principally used** by the Borrower for the benefit of the residents of Grayson County, by providing emergency fire protection and first-responder services and thereby promote the public good and general health, safety and welfare of the County. All or a portion of the indebtedness is expected to be issued as “qualified 501(c)(3) bonds” as defined in Section 145 of the Internal Revenue Code of 1986, as amended (the “Code”). The Borrower is exempt from the payment of federal income tax under Section 501(c)(3) of the Code.

The issuance of the Bonds as requested by the Borrower will not constitute a debt or pledge of the faith and credit of the Commonwealth of Virginia, the County of Grayson, Virginia, or any other political subdivision of the Commonwealth of Virginia, including the Board, and neither the faith and credit nor the taxing power of the Commonwealth of Virginia or any political subdivision thereof will be pledged to the payment of the Bonds.

This notice is intended to comply with the public notice requirements of Section 147(f) of the Code. All interested persons are invited to attend the public hearing. The hearing shall provide the fullest opportunity for the expression of opinion, for argument on the merits, and for the introduction of documentary evidence pertinent to the plan of finance, the issuance of the proposed Bonds and the financing in question.

Anyone having questions on this matter or needing assistance to attend this meeting should contact the Office of the County Administrator: 276-773-2471.

BY THE ORDER OF THE GRAYSON COUNTY BOARD OF SUPERVISORS